

GERMAN FINANCIAL CONSORTIUM LED BY NOBELLA AG COMMITTS NEARLY CHF 50 MILLION TO SWITZERLAND'S VENGROW PRIVATE EQUITY FUND

Investment comes in conjunction with the announcement that VenGrow's Matterhorn Fund has expanded its target size to CHF 500 million as demand for participation in the Pan-European business succession buyout fund outpaces expectations

ZURICH, SWITZERLAND and HAMM, GERMANY (February 23, 2007) – VenGrow Corporate Finance, AG, a leader in Swiss business succession, structured finance and value enhancements, announced today it has received a signed commitment from German financial services firm Nobella AG. Nobella is one of Germany's larger financial advisory companies with over 50,000 thousand customers.

"The Nobella management team looked at a large number of private equity fund offerings on the road today before settling on the VenGrow Fund led by veteran Swiss financier Andreas Bünter", said Günther Ofschonka, Chief Executive of Nobella. "VenGrow's reputation as a succession financier throughout Europe, and their respect for Basel II risk guidelines brought us enhanced comfort. Basically, the VenGrow Fund is a fund for investors looking for fewer surprises and less volatility in their portfolio. That was a priority for us".

"I am honored Mr. Ofschona and his team have selected our Fund over so many other notable funds, said Andreas Bünter, VenGrow's Managing Partner & Founder. "As private and institutional investors increase their alternative investments portfolio allocation, in-fund risk management is essential. That is why our fund has embraced Basel II guidelines, while most other funds try to decry the guidelines as too restrictive. Basel II is reality in Europe, and we believe our investment process will show investors that it improves the quality of private equity investments."

In addition to announcing the Nobella investment, VenGrow's Fund Advisor, Jonathan Holley of Germany's Contraco Capital Group, announced an expansion of the target capital being raised to CHF 500 million as a result of a significant increase in investor interest in January and February, as well as the initiation of several private investor pools targeting the VenGrow Matterhorn Fund for Q2 2007 participation. "The initial closing of the VenGrow Matterhorn Fund should occur no later than April 1st, and we should be finished placing the fund by June based on current subscription activity", Holley added.

The VenGrow Matterhorn Fund focuses on established small and medium-sized high growth companies in Europe's core growth sectors of precision mechanical, electrical and engineering industries as well as financial services. VenGrow pursues a proven Buy-and-Build strategy by setting-up sector clusters to optimize business potential and growth. VenGrow launched the Matterhorn Fund based upon the active interest of investors in its VenGrow Private Equity Fund 01, focused on business successions. The structure of the new fund will allow for limited partner participation from global markets and will offer a reduced minimum participation requirement due to broad-based private investor desires to invest within a Swiss-run private equity fund. VenGrow is one of only a few licensed private equity fund General Partners in Switzerland

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About VenGrow Corporate Finance AG

VenGrow is a leading Swiss financial services company specializing in the buyout and structured finance services sector, asset management, and is a licensed operator of mutual and private equity funds in Germany and Switzerland. VenGrow targets promising middle- and small-sized companies looking to expand through a M&A strategy, seek a business succession transaction, or are looking for an entry into the public equity markets.

Additionally, VenGrow is a supplier of market research to the investment community, and is an advisor to other financial institutions seeking to conduct business in Swiss markets.

VenGrow's headquarters is located in Wettingen, Switzerland near Zurich, and has a regional office in Hamburg, Germany.

Additional company information can be found at: <http://www.vengrow.com/de/start.asp>

About Contraco Capital Group

Contraco is an international professional services and technology company with subsidiaries in Berlin, Boston and Seoul. Offices are located in Leipzig, Frankfurt, London, Basel and Rome. Contraco Capital Group handles private equity and venture capital funds' needs in origination, fund raising, due diligence, portfolio value enhancement, and divestiture support. Additionally, Contraco Capital assists in capital project finance and structured finance solutions.

Additional company information can be found at: <http://www.contraco.com>